

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT.

T.Y. B.Com.

Semester - V

Advanced Accounting & Auditing - Paper - V

Course Code - CE 520 A (1)

(Syllabus effective from Academic Year 2013-14 and onward)

**OBJECTIVES :**

This course aims at imparting knowledge about the principles and methods of auditing and their applications.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	weightage
(A)	<b>Introduction</b> : Meaning and objectives of auditing; Types of audit; Internal audit.	20 %
(B)	<b>Audit Process</b> : Audit Program; Audit and Books; Working papers and evidences; Consideration for commencing an audit; Routine checking and test checking.	30 %
(C)	<b>Internal Check System</b> : Internal Control.	20 %
(D)	<b>Audit Procedure</b> : Vouching; Verification And valuation of assets and liabilities.	30 %
	<b>Note</b> : Case law in Auditing is not expected. However Principles enunciated in such case law is expected to be covered without specific reference to individual case.	

**Note :** Marks for Advanced Accounting & Auditing Paper V & VI to be considered in a group

**SUGGESTED READINGS :**

1. Gupta Karnal : Contemporary Auditing ; Tata McGraw – Hill, New Delhi,
2. Tandon B. N.: Principles and Practice of Auditing; S. Chand & Co., New Delhi.
3. Pagare Dinkar : Principles and Practice of Auditing; Sultan Chand, New Delhi.
4. Sharma T. R : Auditing Principles and Problems; Sahitya Bhawan, Agra.
5. R. G. Saxena : Principle & Practicing Auditing ; Himalaya Publications.
6. Kamal Gupta : Fundamental of Auditing ; Tata McGrew Hill, New Delhi.
7. S. V. Ghatalia : Practical Auditing ; Allied Publisher.
8. Batra & Bagadia : Text Book of Auditing ; Taxman Publication.

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T.Y. B.Com.

Semester - VI

Advanced Accounting & Auditing - Paper - VII

Course Code - CE 620 A (1)

(Syllabus effective from Academic Year 2013-14 and onward)

**OBJECTIVES :**

This course aims at imparting knowledge about the principles and methods of auditing and their applications.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	weightage
(A)	<b>Audit of Limited Companies :</b> (a) Company Auditor – Appointment, Powers, Duties and Liabilities. (b) Divisible Profits and Dividend (c) Auditor's Report – Standard Report and Qualified Report. (d) Special Audit of Banking Companies. (e) Audit of Educational Institutions. (f) Audit of Insurance Companies.	40 %
(B)	<b>Investigation :</b> Investigation; Audit of Non-Profit Companies. (a) Where fraud is suspected, and (b) When a running business is proposed.	20 %
(C)	<b>Preparation of Audit Programs :</b> Preparation of Audit Programs for educational institutions, Trust, Co-Op. Societies.	20 %
(D)	<b>Recent Trends in Auditing :</b> Nature and Significance of Cost Audit, Tax Audit, Management Audit, EDP Audit.	20 %
	<b>Note :</b> Case law in Auditing is not expected. However Principles enunciated in such case law is expected to be covered without specific reference to individual case.	

**Note :** Marks for Advanced Accounting & Auditing Paper VII & VIII to be considered in a group

**SUGGESTED READINGS :**

1. Gupta Karnal : Contemporary Auditing ; Tata McGraw – Hill, New Delhi,
2. Tandon B. N.: Principles and Practice of Auditing; S. Chand & Co., New Delhi.
3. Pagare Dinkar : Principles and Practice of Auditing; Sultan Chand, New Delhi.
4. Sharma T. R : Auditing Principles and Problems; Sahitya Bhawan, Agra.
5. R. G. Saxena : Principle & Practicing Auditing ; Himalaya Publications.
6. Kamal Gupta : Fundamental of Auditing ; Tata McGrew Hill, New Delhi.
7. S. V. Ghatalia : Practical Auditing ; Allied Publisher.
8. Batra & Bagadia : Text Book of Auditing ; Taxman Publication.

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T.Y. B.Com.

Semester - V

Advanced Accounting & Auditing - Paper - VI

Course Code - CE 520 A (2)

(Syllabus effective from Academic Year 2013-14 and onward)

**Objective :**

This course provides the students an understanding of the application of accounting techniques for management.

Sr. No.	Course Inputs ( As per UGC Model Curriculum	Weightage
(A)	<b>Management Accounting :</b> Meaning, nature, scope and functions of management accounting; Role of management accounting in decision making; Management accounting vs. financial accounting; Tools and techniques of management accounting.	10 %
(B)	Meaning and types of financial statements; Limitations of financial statements; Objectives and methods of financial statement analysis ; Ratio Analysis ; Following ratios are to be taught - Gross Profit Margin Ratio, Net Profit Margin Ratio, Operating Ratio, Expenses Ratio, Return on Capital Employed Ratio, Return on Shareholders' Funds Ratio, Return on Equity Share Capital Ratio, Debt-Equity Ratio, Proprietary Ratio, Capital Gearing Ratio, Long term Funds / Fixed Assets Ratio, Interest Coverage Ratio, Current Ratio, Liquid Ratio, Stock Turnover Ratio, Debtors Ratio, Creditors Ratio, Total Assets Turnover Ratio.	45 %
(C)	<b>Budgeting for Profit Planning and Control :</b> Meaning of budget and budgetary control ; Types of budgets ; Cash budget ; Fixed and flexible budgeting; Control ratios; Zero base control; Objectives; Merits and limitations of budgeting; Responsibility accounting; Performance budgeting. ( Practical problem only relating to cash budget and flexible budget .)	45 %
	Note : Questions on theory should not be exceed 20% of the total marks of the paper.	

Note : Marks for Advanced Accounting & Auditing Paper V & VI to be considered in a group

**SUGGESTED READINGS :**

1. Arora M. N : Cost Accounting – Principles and Practice; Vikas, New Delhi.
2. Jain S. P. and Narang K. L : Cost Accounting; Kalyani, New Delhi.
3. Anthony Robert, Reece, Etnal : Principles of Management Accounting; Richard D. Irwin Inc. Illinois.
4. Horngren, Charles, Foster and Datar: Cost Accounting-A Managerial Emphasis; Prentice-Hall of India, New Delhi.
5. Khan M. Y. and Jain P. K: Management Accounting; Tata McGraw Hill.
6. Kalpan R. S. and Atkinson A. A.: Advanced Management Accounting; Prentice Hall India, New Delhi.
7. Dr. S. N. Maheshwari : Problem & Solution in Management Accounting & Financial Management ; Sultan Chand.
8. Dr. Goyal & Manmohan : Management Accountancy ; Taxman Publication.
9. Rvi Kishore : Management Accountancy, Taxman Publication.
10. L. N. Chopde & D. H. Chaudhary : Introduction to Management Accounting ; Sheth Publishers Pvt. Ltd., Bombay.

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T.Y. B.Com.

Semester - VI

Advanced Accounting & Auditing - Paper - VIII

Course Code - CE 620 A (2)

(Syllabus effective from Academic Year 2013-14 and onward)

**Objective :**

This course provides the students an understanding of the application of accounting techniques for management.

Sr. No.	Course Inputs ( As per UGC Model Curriculum	Weightage
(A)	Statement of changes in financial position on cash basis and working capital basis, familiarity with Indian Accounting Standard -3. 1 Funds Flow Statement . 2 Cash Flow Statement as per Indian Accounting Standard – 3.	50 %
(B)	<b>Accounting for Decision Making :</b> The concept of differential cost ; Cost profit volume analysis and its applications . (Except key factor)	20 %
(C)	<b>Cost of Capital :</b> Concept – Computations of cost of equity capital – Cost of Preference capital - Cost of debt – Cost of retained earnings.	20 %
(D)	<b>Computer Accounting :</b> (Basic knowledge of computer accounting ) Introduction – Various components of a computer including hardware and software - Features of personal computers – Role of computer accounting – Advantages – Limitations – Why computerization – preparatory work – Master creation., Generation of printouts - preservation of data - Reports – Practical with one of the accounting programme ( recommended Taliy software system – latest version at the time of beginning of the academic year)	10 %
	Note : Questions on theory should not be exceed 20% of the total marks of the paper.	

Note : Marks for Advanced Accounting & Auditing Paper VII & VIII to be considered in a group

**SUGGESTED READINGS :**

11. Arora M. N : Cost Accounting – Principles and Practice; Vikas, New Delhi.
12. Jain S. P. and Narang K. L : Cost Accounting; Kalyani, New Delhi.
13. Anthony Robert, Reece, Etnal : Principles of Management Accounting; Richard D. Irwin Inc. Illinois.
14. Horngren, Charles, Foster and Datar: Cost Accounting-A Managerial Emphasis; Prentice-Hall of India, New Delhi.
15. Khan M. Y. and Jain P. K: Management Accounting; Tata McGraw Hill.
16. Kalpan R. S. and Atkinson A. A.: Advanced Management Accounting; Prentice Hall India, New Delhi.

17. Dr. S. N. Maheshwari : Problem & Solution in Management Accounting & Financial Management ; Sultan Chand.
18. Dr. Goyel & Manmohan : Management Accountancy ; Taxman Publication.
19. Rvi Kishore : Management Accountancy, Taxman Publication.
20. L. N. Chopde & D. H. Chaudhary : Introduction to Management Accounting ; Sheth Publishers Pvt. Ltd., Bombay.